GOVERNMENT OF TELANGANA ABSTRACT

Agriculture and Cooperation Department – TS MARKFED appointed as State Nodal Agency for Procurement of Maize under Minimum Support Price (MSP) during Vanakalam 2020-21 – Providing Government guarantee for an amount of Rs.534.22 Crores to TS MARKFED, Hyderabad to obtain the credit facility from any Banks / NCDC / Financial Institutions by the Telangana State MARKFED – Approval of Bank Guarantee for Rs.534.22 Crores - Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKT.II) DEPARTMENT

G.O.Rt.No.611

Dated:03-12-2020, Read the following:-

- 1. From the MD, TS MARKFED Lr Rc.No.938/P&M/Maize/Vanakalam/2020-21, Dt:27.10.2020.
- 2. G.O.Rt.No.520, A&C (Mktg.II) Department, Dt.28.10.2020.
- 3. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.

ORDER:-

In the letter 1st read above, the Managing Director, Telangana State MARKFED, Hyderabad has informed that the Maize is cultivated in an area of about 2,29,783 Acres in the Telangana State and as per the crop estimates report the yield is 21.5 quintals per acre and the estimated production is 4,94,033.99 MTs and the expected production is 2,47,017 MTs. The Managing Director, TSMARKFED has requested to permit to open Maize procurement centres to implement the MSP in the interest of farmers and also requested to provide Government Guarantee for Rs.534.22 Crores to obtain the credit facility from National Cooperative Development Corporation (NCDC) / Banks / Financial Institutions by the TS MARKFED for procurement of Maize under M.S.P.

- 2. Accordingly, the Managing Director, Telangana State MARKFED, Hyderabad has been appointed as State Nodal Agency for procurement of Maize under Minimum Support Price in the interest of farmers in the G.O. 2nd read above.
- 3. Government after careful examination of the matter, hereby accord permission for obtaining the credit facility of Rs.534.22 crores (Rupees Five Hundred Thirty Four Crores and Twenty Two Lakhs Only) to Telangana State MARKFED, Hyderabad from any Nationalised Banks / Financial Institutions/ National Cooperative Development Corporation (N.C.D.C.) for procurement of Maize under MSP during Vanakalam 2020-21 subject to payment of 2% Guarantee Commission as per the G.O.3rd read above and credit the same into Government Head of Account mentioned therein. The Managing Director, Telangana State MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Credit Facility for Rs.534.22 Crores to be obtained by Telangana State MARKFED for procurement of Maize during the Vanakalam 2020-21.
- 4. The Managing Directors, Telangana State MARKFED shall take further action accordingly.

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5. This order issues with the concurrence of Finance (DCM) Department vide their U.O.No.2277/344/A1/DCM/2020, Dt.29.10.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr.B.JANARDHAN REDDY, APC& SECRETARY TO GOVERNMENT.

То

The Managing Director, Telangana State MARKFED, Hyderabad. Copy to:

The P.S. to Principal Secretary to Chief Minister.

The OSD to Minister (Agriculture, Marketing & Coop).

The P.S. to APC & Secretary to Government (A&C) Department. SF/SCs.

// FORWARDED:: BY ORDER//

SECTION OFFICER